Description
Business Law I is designed for the student who is interested in either (a) a broad knowledge of law as it relates to modern business, or (b) a survey of business-related aspects of law with a view to further legal studies. This course will provide a self-contained, well-rounded, in-depth study of business law as well as a foundation for continued education in the legal field.

Prerequisites
Introduction to Business (EN.660.105)

Instructor
W. Bryan Rakes, Esq.  WBRakes@venable.com  410-528-2303
Office hours by appointment.

Associate
Lindsay McCrory Monti, Esq.  LMMonti@venable.com  410-244-7680
Office hours by appointment.

Course Assistant
Andrew Greene  DrewRGreene@gmail.com  781-738-4306
Office hours: ______________

Meetings
Wednesday, 6:15-9 pm, Shaffer 304

Textbook

Online Resources
Please log in to Blackboard for all materials related to this course.

NOTE: Students are expected to check Blackboard regularly for assigned readings in addition to the textbook chapters listed below. Reading assignments will be posted on Blackboard in advance of the class on which they are due. We may also post timely articles or other reading materials to supplement the planned assignments; please check Blackboard the day of class, print out and bring to class any supplemental readings.
Course Objectives

(1) Students will learn to identify legal challenges inherent in business and entrepreneurship.
(2) Students will learn to analyze a legal issue by identifying the applicable legal rule and examining the elements of the law in the context of specific facts.

Course Topics

• Business Formation
• Capitalization
• Employment Issues
• Torts
• Business Crimes
• Securities Regulation
• Intellectual Property
• Contracts
• Sale of the Business

Course Expectations & Grading

Class meetings will incorporate a mixture of discussion and lecture designed to communicate course materials and allow students to consider it fully. Please arrive to class on time with the readings and assignments carefully completed. Verbal communication and, to some extent, public speaking is a regular part of the world of business and law. Thus, we expect all students to be ready to actively participate in discussions. Although you may use computers or other electronic devices to take notes during class, please do not access social media during class.

The final grade for this course will be based upon two examinations, class participation, attendance and occasional assignments/quizzes. The following is an indication of the weight to be given each factor:

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<th>Grade Factor</th>
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<td>Midterm Examination</td>
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<td>Final Examination</td>
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<td>Quizzes</td>
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<td>Case Briefing Assignment</td>
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<td>Outline Assignment</td>
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<td>Attendance/Participation</td>
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Students are expected to attend all class sessions except in cases of emergency (e.g., illness, death in family), the advent of religious holidays (the observance of which requires restriction of daily activity), or when participating in official University functions (e.g., field trips or athletic events). In the case of absence for personal reasons, it is the responsibility of the student to confer with the instructor about whether the absence is to be excused. When determining whether to excuse the absence, the instructor may require documentary evidence as seems fit.
Assignments & Readings

Class 1          January 28, 2015
Introduction
The Legal System

Class 2          February 4, 2015
Business Formation
- Entity Options
- Ownership and Management
Due: Bagley, Ch. 1 Taking the Plunge; Ch. 4 Deciding Whether to Incorporate; Ch. 5 Structuring the Ownership (77-100; 110-113; 116-120).
Suggested: Bagley, Ch. 6 Forming and Working with the Board.

Class 3          February 11, 2015
Business Formation, cont.
- Capitalization
Due: Bagley, Ch. 7 Raising Money & Securities Regulation (pp.145-163); Ch. 13 Venture Capital; check Blackboard.

Class 4          February 18, 2015
Securities Regulation
Due: Ch. 7 Raising Money & Securities Regulation (pp.172-196); check Blackboard.
STATUTE QUIZ DUE

Class 5          February 25, 2015
Contracts
Due: Bagley, Ch. 9 Contracts and Leases; check Blackboard.
Suggested: Bagley, Ch. 10 E-Commerce and Sales of Goods and Services (pp.319-331).

Class 6             March 4, 2015
Contracts, cont.; Midterm Review

Class 7            March 11, 2015
MIDTERM

Class 8            March 25, 2015
Protection of Intellectual Property Assets
Due: Bagley, Ch. 14 Intellectual Property and Cyberlaw; check Blackboard.

Class 9            April 1, 2015
Torts
Class 10                April 8, 2015
Torts, cont.
Due: Palsgraf v. LIRR; check Blackboard.
IP QUIZ (IN-CLASS)

Class 11              April 15, 2015
Business Crimes; Employment Issues
Due: Bagley, Ch. 8 Marshaling Human Resources (197-241).
Suggested: Bagley, Ch. 8 Marshaling Human Resources (241-246).

Class 12              April 22, 2015
Disposition of the Business: Sale
Due: Bagley, Ch. 16 Buying and Selling a Business (628-657; 667-687).
CASE BRIEFING ASSIGNMENT DUE

Class 13              April 29, 2015
Disposition of the Business: Sale, cont.
Final Exam Review
Due: Sample Asset Purchase Agreement (on Blackboard).

FINAL EXAM              TBA

Ethics
The strength of the university depends on academic and personal integrity. In this course, you must
be honest and truthful. Ethical violations include cheating on exams, plagiarism, reuse of assignments,
improper use of the Internet and electronic devices, unauthorized collaboration, alteration of graded
assignments, forgery and falsification, lying, facilitating academic dishonesty, and unfair competition.
Report any violations you witness to the instructor.

You can find more information about university misconduct policies on the web at these sites:

- For undergraduates: http://e-catalog.jhu.edu/undergrad-students/student-life-policies/
- For graduate students: http://e-catalog.jhu.edu/grad-students/graduate-specific-policies/

Students with Disabilities
Any student with a disability who may need accommodations in this class must obtain an
accommodation letter from Student Disability Services, 385 Garland, (410) 516-4720, studentdisabilityservices@jhu.edu.

ABET Outcomes

- Ability to function on multidisciplinary teams (d).
- Understanding of professional and ethical responsibility (f).
- Ability to communicate effectively (g).
- Recognition of the need for and an ability to engage in life-long learning (i).
- Knowledge of contemporary issues (j).